

**SBD MERCANTILES PVT LTD**  
**CIN: U51909WB2000PTC092429**  
**Balance Sheet as at 31st March, 2023**

| Particulars                      | Notes | (Rupees in hundred)    |                        |
|----------------------------------|-------|------------------------|------------------------|
|                                  |       | As at 31st March, 2023 | As at 31st March, 2022 |
|                                  |       | Amount in (₹)          | Amount in (₹)          |
| <b>I. EQUITY AND LIABILITIES</b> |       |                        |                        |
| (1) Shareholder's Funds          |       |                        |                        |
| (a) Share Capital                | A     | 1,020.00               | 1,020.00               |
| (b) Reserves and Surplus         | B     | 3,747.15               | 4,087.24               |
| (2) Non-Current Liabilities      |       |                        |                        |
| (a) Long-term borrowings         | C     | 7,110.90               | 810.90                 |
| (3) Current Liabilities          |       |                        |                        |
| (a) Trade payables               | D     | -                      | -                      |
| (b) Other current liabilities    | E     | 6,551.30               | 6,551.30               |
| (c) Short-term provisions        | F     | 1,453.82               | 1,453.82               |
| <b>Total</b>                     |       | <b>19,883.17</b>       | <b>13,923.26</b>       |
| <b>II. ASSETS</b>                |       |                        |                        |
| (1) Non-current assets           |       |                        |                        |
| (a) Land                         |       | 500.00                 | -                      |
| (b) Long term loans and advances | G     | 17,432.08              | 13,432.08              |
| (c) Trade Receivables            |       | -                      | -                      |
| (2) Current assets               |       |                        |                        |
| (a) Work-in-Progress             | H.    | 1,400.00               | -                      |
| (b) Cash & Cash Wquivalents      | I     | 551.09                 | 491.18                 |
| (c) Sundry Debtord               |       | -                      | -                      |
| <b>Total</b>                     |       | <b>19,883.17</b>       | <b>13,923.26</b>       |
| Significant Accounting Policies  | O     |                        |                        |

The accompanying notes are an integral part of the financial statements.

Date: 01-09-2023

**SBD MERCANTILE (P) LTD.**

*Shafiq*  
**Director**

**SBD MERCANTILE (P) LTD.**

*Rani Chatterjee*  
**Director**

For P. MUKHERJEE & CO.  
 Chartered Accountants  
 Firm Regn. No.-304143E

*P. Mukherjee*  
 P. Mukherjee  
 Partner  
 (Membership No.-060684)



UDIN: 23060684BGADAJ6194

**SBD MERCANTILES PVT. LTD.**  
**CIN: U51909WB2000PTC092429**

Statement of Profit and Loss for the year ended 31st March 2023

| Particulars  | Schedule No. | As at March 31st, 2023 | As at March 31st, 2022 |
|--|--------------|------------------------|------------------------|
|  |              | Amount in ('00)        | Amount in ('00)        |
| <b>INCOME</b>  |              |                        |                        |
| (a) Revenue from operations  |              | -                      | 563.65                 |
| (b) Other Income   |              | -                      |                        |
| <b>Total Revenue</b>   |              | -                      | 563.65                 |
| <b>EXPENSES</b>  |              |                        |                        |
| (a) Changes in Inventories of Finished Goods, WIP & Stock in Trade | N            | -                      | -                      |
| (b) Employee Benefit Expenses                                      | L            | 340.09                 | 574.64                 |
| (c) Other expenses   | M            | -                      | -                      |
| <b>Total Expenses</b>  |              | 340.09                 | 574.64                 |
| <b>Profit before tax</b>   |              | <b>(340.09)</b>        | <b>(10.99)</b>         |
| Tax expense:   |              |                        |                        |
| (1) Current tax  |              | -                      | -                      |
| (2) Deferred tax   |              | (340.09)               | (10.99)                |
| <b>Profit/(Loss) for the year</b>                                  |              | <b>(0.33)</b>          | <b>(0.01)</b>          |
| (1) Basic  |              | (0.33)                 | (0.01)                 |
| (2) Diluted  |              |                        |                        |
| Significant Accounting Policies                                    |              |                        |                        |

The accompanying notes are an integral part of the financial statements.

Date: 02-09-2023

**SBD MERCANTILE (P) LTD.**

*G. Chatterjee*  
 Director

**SBD MERCANTILE (P) LTD.**

*Bani Chatterjee*  
 Director

For P. MUKHERJEE & CO.  
 Chartered Accountants  
 Firm Regn. No.- 304143E

*P. Mukherjee*  
 Partner  
 (Membership No.-060684)



**SBD MERCANTILES PVT LTD**

**SCHEDULE :**

Notes to the financial statements for the year ended 31st March, 2023

|  | As at 31st March,<br>2023('00) | As at 31st March,<br>2022('00) |
|--|--------------------------------|--------------------------------|
| <b>Schedule : A</b>  |                                |                                |
| <b>Share Capital</b>   |                                |                                |
| (i) Authorised, Issued, Subscribed & paid up Capital :                                 |                                |                                |
| <u>Authorised Capital:</u><br>5000 Equity Shares of ₹100/- each                        | <b>5,000.00</b>                | <b>5,000.00</b>                |
| <u>Issued, Subscribed &amp; Paid Up Capital :</u><br>1020 Equity Shares of ₹100/- each | <b>1,020.00</b>                | <b>1,020.00</b>                |
| (ii) Reconciliation of the Number of Shares Outstanding.                               |                                |                                |
| Shares Outstanding at the beginning of the year  | <b>Nos.<br/>1020</b>           | <b>Nos.<br/>1020</b>           |
| Shares outstanding at the end of the year  | <b>1020</b>                    | <b>1020</b>                    |
| (iii) Shareholders holding more than 5% shares of the company :                        |                                |                                |
| Name of Shares Holders      Class of shares  | <b>No      %</b>               | <b>No      %</b>               |
| Shyamal Chatterjee              Equity Shares  | <b>700      68.63</b>          | <b>700      68.63</b>          |
| Bani Chatterjee                      Equity Shares                                     | <b>320      31.37</b>          | <b>320      31.37</b>          |

**(iv) Share Holdinding of Promoters**

| Promotor's Name    | No of shares at the beginning of the Year | % of total shares | No of shares at the end of the Year | % of total shares | % Change during the year | % of total shares |
|--------------------|---|-------------------|-------------------------------------|-------------------|--------------------------|-------------------|
| SHYAMAL CHATTERJEE | 700                                       | 68.63%            | 700                                 | 68.63%            | NIL                      | 68.63%            |
| BANI CHATTERJEE    | 320                                       | 31.37%            | 320                                 | 31.37%            | NIL                      | 31.37%            |
| <b>TOTAL</b>       | <b>1,020</b>                              | <b>100%</b>       | <b>1,020</b>                        | <b>100%</b>       | <b>-</b>                 | <b>100%</b>       |

**SBD MERCANTILE (P) LTD.**

*Shyamal Chatterjee*

**Director**

**SBD MERCANTILE (P) LTD.**

*Bani Chatterjee*

**Director**



Schedule : B  
**Reserves and Surplus**  
 Profit & Loss Account  
 Opening Balance  
 Add: Transfer from surplus

|  |                 |                 |
|--|-----------------|-----------------|
|  | 4,087.24        | 4,098.23        |
|  | (340.09)        | (10.99)         |
|  | <b>3,747.15</b> | <b>4,087.24</b> |

Schedule : C  
**Long-term borrowings**  
 Unsecured not bearing any interest  
 from related parties :  
 Loan from S. Chatterjee  
 Loan from Chatterjee Engineering & Co

|  |                 |               |
|--|-----------------|---------------|
|  | 6,300.00        | -             |
|  | 810.90          | 810.90        |
|  | <b>7,110.90</b> | <b>810.90</b> |

Schedule : D  
**Trade payables**  
 Others

|  |   |   |
|--|---|---|
|  | - | - |
|  | - | - |
|  | - | - |

**Trade Payable ageing schedule**

| PARTICULARS                 | As at 31st March, 2023                                     |           |           |                   |       |
|-----------------------------|--|-----------|-----------|-------------------|-------|
|                             | Outstanding for following periods from due date of Payment |           |           |                   |       |
|                             | Less than 1 year   | 1-2 years | 2-3 years | More than 3 years | TOTAL |
| (i) Undisputed Dues-MSME    | -  | -         | -         | -                 | -     |
| (ii) Undisputed Dues-Others | -  | -         | -         | -                 | -     |
| (iii) Disputed Dues-MSME    | -  | -         | -         | -                 | -     |
| (iv) Disputed Dues-Others   | -  | -         | -         | -                 | -     |
| <b>Total</b>                | -  | -         | -         | -                 | -     |

**Trade Payable ageing schedule**

| PARTICULARS                 | As at 31st March, 2022                                     |           |           |                   |       |
|-----------------------------|--|-----------|-----------|-------------------|-------|
|                             | Outstanding for following periods from due date of Payment |           |           |                   |       |
|                             | Less than 1 year   | 1-2 years | 2-3 years | More than 3 years | TOTAL |
| (i) Undisputed Dues-MSME    | -  | -         | -         | -                 | -     |
| (ii) Undisputed Dues-Others | -  | -         | -         | -                 | -     |
| (iii) Disputed Dues-MSME    | -  | -         | -         | -                 | -     |
| (iv) Disputed Dues-Others   | -  | -         | -         | -                 | -     |
| <b>Total</b>                | -  | -         | -         | -                 | -     |

**SBD MERCANTILE PVT LTD**  
**SCHEDULE :**

Notes to the financial statements for the year ended 31st March, 2023

|                                       | As at 31st March, 2023 ('00) | As at 31st March, 2022 ('00) |
|---------------------------------------|------------------------------|------------------------------|
| <b>Schedule : E</b>                   |                              |                              |
| <b>Other current liabilities:</b>     |                              |                              |
| Audit fees Payable                    | 82.60                        | 82.60                        |
| Accounting Charges Payable            | 315.00                       | 315.00                       |
| Filing fees Payable                   | 23.70                        | 23.70                        |
| Provision For Other Expenses          | 130.00                       | 130.00                       |
| Professional Tax                      | 6,000.00                     | 6,000.00                     |
| Loan From Director                    | 6,551.30                     | 6,551.30                     |
| <b>Schedule : F</b>                   |                              |                              |
| <b>Short-term provisions:</b>         |                              |                              |
| Provision for Income Tax              | 1,453.82                     | 1,453.82                     |
|                                       | <b>1,453.82</b>              | <b>1,453.82</b>              |
| <b>Schedule : G</b>                   |                              |                              |
| <b>Long term loans and advances :</b> |                              |                              |
| Loan to Staff                         | 13,978.28                    | 9,978.28                     |
| Advance Against Works                 | 2,000.00                     | 2,000.00                     |
| Self Assessment Tax (A.Y 2019-20)     | 1,453.80                     | 1,453.80                     |
|                                       | <b>17,432.08</b>             | <b>13,432.08</b>             |
| <b>Schedule: H</b>                    |                              |                              |
| Inventories                           | 1,40,000.00                  | -                            |
| Work-in-progress                      | 1,40,000.00                  | -                            |
| <b>Schedule : I</b>                   |                              |                              |
| <b>Cash and cash equivalents:</b>     |                              |                              |
| Cash in hand                          | 360.50                       | 360.50                       |
| Balance with Indian Overseas Bank     | 184.6541                     | 56.31                        |
| Balance with Axis Bank                | 5.9417                       | 74.38                        |
|                                       | <b>551.09</b>                | <b>491.18</b>                |



**SBD MERCANTILE (P) LTD.**

*Shuffeye*  
 Director

**SBD MERCANTILE (P) LTD.**

*Bani Chatterjee*  
 Director

**SBD MERCANTILES PVT LTD****SCHEDULE :**

Notes to the financial statements for the year ended 31st March, 2023

|  | As at 31st<br>March, 2023 (₹) | As at 31st March,<br>2022 (₹) |
|--|-------------------------------|-------------------------------|
| <b>Schedule : J</b>                        |                               |                               |
| <b>Revenue From Operations :</b>           |                               |                               |
| Income from completed real estate projects | -                             | -                             |
| Sale of Garrage                            |                               | -                             |
| <b>Schedule : K</b>                        |                               |                               |
| <b>Other Income :</b>                      |                               | 563.65                        |
| Sundry Balance Written Off                 | -                             | 563.65                        |
|  |                               |                               |
|  |                               |                               |

|                                    | As at 31st<br>March, 2023 (₹) | As at 31st March,<br>2022 (₹) |
|------------------------------------|-------------------------------|-------------------------------|
| <b>Schedule : L</b>                |                               |                               |
| <b>Employee Benefit Expenses :</b> |                               |                               |
| Director Remuneration              | -                             | -                             |
| Salary                             | -                             | -                             |

**SBD MERCANTILES PVT LTD****SCHEDULE :**

Notes to the financial statements for the year ended 31st March, 2023

|                         | As at 31st<br>March, 2023 (₹) | As at 31st March,<br>2022 (₹) |
|-------------------------|-------------------------------|-------------------------------|
| <b>Schedule : M</b>     |                               |                               |
| <b>Other Expenses :</b> |                               | 28.00                         |
| E-Filing Fees           | 80.00                         | 295.00                        |
| Accounting Charges      | 70.09                         | 37.94                         |
| Bank Charges            |                               | 27.00                         |
| Office Expenses         |                               | 22.50                         |
| Trade Licence           | 50.00                         | 82.60                         |
| Audit Fees              |                               | 56.60                         |
| Expenses for Material   |                               | 25.00                         |
| Profession Tax          |                               | -                             |
| Architect fees          | 140.00                        | -                             |
| Shifting Charges        | 340.09                        | 574.64                        |

**Schedule: N**

| Changes in Inventories of Finished Goods, WIP & Stock in Trade |          |
|--|----------|
| Op. WIP  | 0        |
| Add: Additions during the year                                 | 0        |
| Less: Cl. WIP  | 0        |
| <b>Total</b>   | <b>0</b> |

**SBD MERCANTILE (P) LTD.**

*[Signature]*  
Director

**SBD MERCANTILE (P) LTD.**

*[Signature]*  
Director

Note No : 0

Significant Accounting Policies & Notes to Accounts

Corporate Information

I. The company deals in construction and sale of flats.

II. Significant Accounting Policies

1 Basis for preparation of Accounts

The financial statements are prepared and presented under the historical cost convention on accrual basis of accounting in accordance with the generally accepted accounting principles in India ("GAAP"), applicable Accounting Standards issued by The Institute of Chartered Accountants of India and under the historical cost convention, on accrual basis.

2 Revenue Recognition

Revenue from Real Estate under development/sale of developed property is recognised upon transfer of all significant risks and rewards of ownership of such real estate/ property, as per the terms of the contract entered into with the buyers, which generally coincides with the forming of the sales contract/ agreement, except for contract where the company still has obligation to perform substantial acts even after the transfer of all significant risks and rewards.

3 Fixed Assets

Company had no fixed assets during the year.

4 Investment :

Company had no investment during the year.

III. Notes to Accounts

1 Contingent Liability as on 31.03.2023

2 Auditor's Remuneration

Statutory Audit Fees

3 Previous year's figures have been regrouped and rearranged wherever necessary to make them comparable with those of the current year.

4 Additional notes to Financial Statement

i) There are no Micro Small Medium Enterprises, as to be disclosed under the Micro Small and Medium Enterprise Development Act, 2006 identified by the company on the basis of information available. No interest is paid or payable by the company during the year in accordance with the above mentioned statute.

ii) Earning Per Share

Earning per share has been computed as under :

a) Profit for the Year (Rs.)

b) Weighted Average number of shares outstanding

c) Earning per share on profit of the year

i) Basic

ii) Diluted

|   | 31.03.2023 | NIL<br>31.03.2022 |
|---|------------|-------------------|
| 1 Contingent Liability as on 31.03.2023 | 50.00      | 82.60             |

|  | 31.03.2023 | 31.03.2022 |
|--|------------|------------|
| a) Profit for the Year (Rs.)                     | (340.09)   | (10.99)    |
| b) Weighted Average number of shares outstanding | 1020       | 1020       |

|  |        |        |
|--|--------|--------|
| c) Earning per share on profit of the year | (0.33) | (0.01) |
| i) Basic                                   | (0.33) | (0.01) |



**SBD MERCANTILE (P) LTD.**

*Shafiqe*  
Director

**SBD MERCANTILE (P) LTD.**

*Rani Chatterjee*  
Director

(00)

**Ratio Analysis**

| Sl. No. | Ratio                                       | Formula   | Numerator | Denominator | Current Year | Numerator | Denominator | Previous Year | Variance | REMARKS   |
|---------|---|---|-----------|-------------|--------------|-----------|-------------|---------------|----------|---|
| 1       | Current Ratio (in times)                    | Total Current Assets / Total Current Liabilities                                    | 1,951.09  | 8,005.12    | 0.24         | 491.18    | 8,005.12    | 0.06          | 297%     | The variance is attributable to increase in Current Assets during the current financial year. |
| 2       | Debt Equity Ratio (in times)                | Total Debt / Total Shareholder's Equity   | 7110.9    | 4,767.15    | 1.49         | 810.9     | 5,107.24    | 0.16          | -839%    | The variance is attributable to increase in liability during the current financial year.      |
| 3       | Debt Service Coverage Ratio (in times)      | Net Operating Income / Total Debt service   | NA        | NA          | NA           | NA        | NA          | NA            | NA       | NA  |
| 4       | Return on Equity Ratio (%)                  | Profit for the year less Preference dividend (if any) / Shareholder's Equity        | (340.09)  | 1020        | -0.33        | (10.99)   | 1020        | -0.01         | -2995%   | The variance is attributable to increase in loss during the current financial year.           |
| 5       | Inventory turnover ratio (in times)         | Average Inventory / Cost of Goods Sold  | NA        | NA          | NA           | NA        | NA          | NA            | NA       | NA  |
| 6       | Trade Receivables turnover ratio (in times) | Revenue from operations / Average Trade Receivables                                 | NA        | NA          | NA           | NA        | NA          | NA            | NA       | NA  |
| 7       | Trade payables turnover ratio (in times)    | Total Purchase / Average Trade Payables   | NA        | NA          | NA           | NA        | NA          | NA            | NA       | NA  |
| 8       | Net capital turnover ratio (in times)       | Revenue from operations / Average working capital                                   | NA        | NA          | NA           | NA        | NA          | NA            | NA       | NA  |
| 9       | Net profit ratio (%)                        | Profit after tax for the year / Revenue from Operations                             | NA        | NA          | NA           | NA        | NA          | NA            | NA       | NA  |
| 10      | Return on Capital employed (%)              | Profit before Tax and finance Costs / Capital Employed                              | (340.09)  | 4,767.15    | -0.07        | (10.99)   | 5,107.24    | (0.00)        | 3216%    | The variance is attributable to increase in loss during the current financial year.           |
| 11      | Return on investment (%)                    | Income generated from invested Funds/Average invested funds in Treasury Investments | NA        | NA          | NA           | NA        | NA          | NA            | NA       | NA  |



**SBD MERCANTILE (P) LTD.**

*Shafiq*  
Director

**SBD MERCANTILE (P) LTD.**

*Bani Chatterjee*

Director